



DEPARTMENT OF TRANSPORTATION

INDUSTRIAL PARK ROAD GRANTS FACT SHEET

WHAT

The Department of Transportation Industrial Park Program is a means to assist cities and towns who have a new industry coming to their community and need new or expanded access to the industry.

- SDDOT works closely with the staff of the Governor's Office of Economic Development (GOED) regarding these grants.
- The SDDOT provides 80% of the project construction costs on a reimbursement basis for roads within or providing access to an industrial park.
- The community is responsible for all right-of-way acquisitions, utility costs, and design and construction engineering costs.
- The community is responsible to let the project to bid.
- The office of Local Transportation Programs will provide technical assistance throughout all phases of the project, approves plans, concurs in the bid award, and reimburses the community for project costs.
- The grant amounts are limited to \$500,000 project. This may be waived at the request of GOED if funding is available.

WHO

Applications are to be submitted by a local unit of government, an Industrial Development Corporation, or an equivalent organization. Applications are reviewed based on the following criteria:

- The commitment for start of construction of the industrial or economic development facility is within six months of the date of commission approval or
- Evidence that new construction or expansion of an industrial or economic development facility that meets all other program criteria has been documented within the past year and that previous grants have not been obtained based on the same justification.
- There is a minimum committed capital investment of at least five (5) times the required state participation costs.
 - The total employment for all facilities in the industrial park or development projects should be at least 50.
- A minimum of five (5) new jobs will be created by the development.

WHEN

Applications shall be submitted and reviewed by the SDDOT and GOED three times a year. Applications are due April 15, July 15, and October 15, for consideration at the May, August, and November Commission meeting for final approval.

APPLICATIONS

Applications are available through the Office of Local Government Assistance in the Department of Transportation. For a copy of the policy and application forms, call (605) 773-6253, or check out our website at sddot.com under "Forms".